

MAIN CURRENTS IN MODERN ECONOMICS

Ben Seligman

With a New Introduction
by E. Ray Canterbery

Main Currents In Modern Economics

Ben B. Seligman



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Main Currents in Modern Economics Ben B. Seligman,2020-02-27 Main Currents in Modern Economics deserves to be the classic it is At the time of its original publication in 1962 Ben Seligman a scholar s scholar had immersed himself in the development of economic thought since 1870 This product of his efforts is truly timeless Why is Main Currents still modern and surprisingly up to date For Seligman the story begins with the revolt of German historical writers against the rigidity of classical doctrine a natural starting point for contemporary theory He takes us from the world of Thorstein Veblen to Galbraith s theory of countervailing power and the affluent society worlds that he makes us understand are not so far apart Seligman also shows us how the doctrines begin to repeat themselves Tradition is reaffirmed with the rediscovery of marginalism by Jevons the Austrians and J B Clark A more neutral version of equilibrium economics is supplied by Leon Walras and Vilfredo Pareto a main current of thought extended by John R Hicks and Paul A Samuelson Seligman characterizes the principal trait of modern doctrine as the use of technique for its own sake Dismissing G L S Shackle s writing on uncertainty he criticizes Shackle s use of continuous rather than discontinuous function Main Currents may have been published too soon to be fully appreciated Selig man s focus on the thrust toward technique now has a ring of truth that can no longer be ignored As Ray Canterbury notes in his introduction in some respects only the names of the players have changed and Main Currents pertinence to today s issues is self evident Economics has moved so deeply into technique that the next generation may have to rediscover the past in order to find its way out Seligman s book is a good place to begin the journey Main Currents in Modern Economics Ben B. Seligman,1971 **Main Currents in Modern Economics** Ben B. Seligman,1971 Main Currents in Modern Economics Ben B. Seligman,1971 *Main Currents in Modern Economics Vol. Two The Reaffirmation of Tradition* Ben B. Seligman,1971 **Main Currents in Modern Economics** Ben B. Seligman,1971

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