

Structuring <=> Restructuring - Options

Source capstone

Option	Pros	Cons	Option	Pros	Cons	
Strategic Alliance	• Less risk • Low commitment and energy • Access new capabilities • Potential new customers	• No equity investment • Short term agreement • Limited objectives • Less control • Less upside	Import / Export	• Relatively fast & easy • Low investment • Low commitment • Flexible • Lower Risk	• Possible lack of alignment with foreign sales agents • Tariff and non-tariff trade barriers • Cost/time for goods transportation • Less visible commitment to market	
Joint Venture	• Shared risks, costs and financing • Work with established partner in desired market • Complementary strengths • Establish business culture • Less complex than acquisition	• Finding right partner is critical • Must share profit, control, and know-how • Brand/reputation may be tarnished • Accountability		Minority Interest	• Less risky • Less expensive • Management team likely to stay • Use equity investment to influence strategy • Differentiates you from other buyers who do not offer minority stake to sellers • Integration easier	• No controlling interest • Risk of losing your investment • No direct control in operation
Licensing	• Quickly enter market • Limited financial and legal risks compared to owning/operating	• Weaker control over product • Produces fewer profits than exporting actual goods or services • Minimal IP protection in some countries	Acquisition		• Complete control of profits, operations, and management • Increase firm competitiveness and growth • Development of new knowledge and capabilities • Minimizes transaction related risks • "Ready-made" solution	• Finding right acquisition target is critical • Complex, time consuming • High investment/ commitment • Higher risk • More expensive
Toll Manufacturing	• Immediate • Do not have to take on liability of manufacturer	• Quality control issues • Short term solution				
Greenfielding	• Create exactly what you need • No compromise on strategic criteria	• Slower • Must work out challenges of new company				
Franchising	• Local presence with loyal employees • More control over distribution • Better commitment and access to market • Alternate method of raising capital • "Plug and play" operation that can get going quickly	• Higher cost of establishing new office/personnel • More exposure to liability • Brand/reputation may be tarnished				

Options For Restructuring The Federal Employment And Training System Hearing

Committee on Government Operations



Options For Restructuring The Federal Employment And Training System Hearing:

Activities of the House Committee on Government Operations United States. Congress. House. Committee on Government Operations,1995 **Congressional Record** United States. Congress,1994 The Congressional Record is the official record of the proceedings and debates of the United States Congress It is published daily when Congress is in session The Congressional Record began publication in 1873 Debates for sessions prior to 1873 are recorded in The Debates and Proceedings in the Congress of the United States 1789 1824 the Register of Debates in Congress 1824 1837 and the Congressional Globe 1833 1873 **Options for Restructuring the Federal Employment and Training System** Committee on Government Operations,2016-12-28 Excerpt from Options for Restructuring the Federal Employment and Training System Hearing Before the Employment Housing and Aviation Subcommittee of the Committee on Government Operations House of Representatives One Hundred Third Congress First Session August 4 1994 This is the third hearing this year that we have had in this sub committee examining the maze of Federal employment training programs and how we might create a more effective system About the Publisher Forgotten Books publishes hundreds of thousands of rare and classic books Find more at www.forgottenbooks.com This book is a reproduction of an important historical work Forgotten Books uses state of the art technology to digitally reconstruct the work preserving the original format whilst repairing imperfections present in the aged copy In rare cases an imperfection in the original such as a blemish or missing page may be replicated in our edition We do however repair the vast majority of imperfections successfully any imperfections that remain are intentionally left to preserve the state of such historical works *Monthly Catalogue, United States Public Documents* ,1995 **Monthly Catalog of United States Government Publications** ,1995 *Resources in Education* ,1997 **Options for Restructuring the Federal Employment and Training System** United States. Congress. House. Committee on Government Operations. Employment, Housing, and Aviation Subcommittee,1995 Distributed to some depository libraries in microfiche **Monthly Catalog of United States Government Publications** ,1995 **Congressional Record** United States. Congress,1998-12-19 Congressional Hearings Calendar ,1993

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