

# **The Rise and Fall of State-Owned Enterprise in the Western World**

**Edited by  
Pier Angelo Toninelli**

# Rise And Fall Of State Owned Enterprise In The Western World

**Maciej Bałtowski, Grzegorz  
Kwiatkowski**



## **Rise And Fall Of State Owned Enterprise In The Western World:**

*The Rise and Fall of State-Owned Enterprise in the Western World* Pierangelo Maria Toninelli, 2000-10-02 This book examines the twentieth century rise and fall of state owned enterprises in Western political economy **State-Owned Enterprises in the Global Economy** Maciej Bałtowski, Grzegorz Kwiatkowski, 2022-06-01 State owned enterprises SOEs combine economic activities resulting from their position on the market with non economic functions determined by the state owner In many of the world s major economies SOEs play an important role and in some such as China India Russia and Brazil they are outright dominant At the same time the existence of SOEs is largely ignored by economic theory and the current figures on SOEs on a global scale available in the literature are questionable in terms of their methodological validity and thus they do not allow for a proper cross country analysis This book fills this research gap It focuses on the scope and importance of SOEs in a broad group of the largest economies primarily on a variety of quantitative estimates It contains the results of an extensive and unique empirical study of 37 of the world s largest economies over the period from 2009 to 2018 The findings showed that the average share of SOEs measured by operating revenues and total assets in the group of the largest 100 enterprises Top 100 of a given country is nearly 30% while in the Top 20 group it is even slightly higher The authors present an econometric analysis showing the relationship between the scope of SOEs and the various economic and non economic characteristics of the studied set of countries The book also contains an in depth discussion of selected key issues such as the functions of SOEs in various types of economies the role of SOEs in capital markets and the phenomenon of SOEs with foreign capital This work is addressed to both academic economists dealing with macroeconomics and economic policy as well as researchers and analysts from various international organizations and think tanks **State-Owned Entities and Human Rights** Mihaela Maria Barnes, 2021-12-02 Examines the fundamental role played by international law in the regulation of State owned entities from a human rights perspective *The Routledge Handbook of State-Owned Enterprises* Luc Bernier, Massimo Florio, Philippe Bance, 2020-05-27 State owned enterprises make up roughly 10 percent of the world economy yet they are woefully understudied This handbook offers the first synthesis of the topic since the 1980s and offers a comprehensive reference for a generation The authors provide a detailed explanation of the theory that underpins the expansion of state owned enterprises in the 21st century Each chapter delivers an overview of current knowledge as well as identifying issues and relevant debates for future research The authors explain how state owned enterprises are used in both developed and developing countries and offer an insight into complex and fascinating organizations such as the German municipal conglomerates or the multinational companies owned by states New modes of governance and regulation have been invented to make sure they act in the public interest This handbook brings together a wealth of international scholars offering multiple theoretical perspectives to help shape a brave new world It will be of interest to teachers and students of Economics Public Administration and Business academics established researchers and

PhD students seeking rigorous literature reviews on specific aspects of SOEs as well as practitioners and decision makers in international organizations

**Reappraising State-Owned Enterprise** Franco Amatori, Robert Millward, Pier Angelo Toninelli, 2013-06-17 After a quarter century of almost general condemnation and rebuttal of the entire nationalization experience it appears that there are second thoughts about governmental direct intervention in the economy Reappraising State Owned Enterprise deals with a topic often undervalued in the past decade but which now with the crisis of 2008 2009 calls for greater attention the direct intervention of the State as Entrepreneur The collection of essays in this volume prepared by some of the leading authorities in the field offers a contribution to this debate by providing a balanced assessment of two of the most relevant experiences of mixed economies the United Kingdom and Italy In this respect a comparison between these two countries is very much appropriate since in both nations the State played an important role as Entrepreneur starting in the early 20th century In Great Britain and Italy the heyday of the State as Entrepreneur was in the years right after WWII when it was used as a tool for promoting a modern society in which citizens acquired a stronger sense of belonging to their nations The UK and Italy saw the State take on a too pervasive role in the 70s the two nations responded in different ways In the 1980s Great Britain embarked on a harsh process of privatizations while Italians struggled on until finally submitting to privatizations in their nation in the following decade The deep crisis of the final years of the 21st century forced both nations to reconsider State interventions as an appropriate tool in order to protect the wellbeing of the national economy

**Research Handbook on Privatisation** Graeme A. Hodge, Carsten Greve, Eoin Reeves, 2025-06-09

Graeme A Hodge Carsten Greve and Eoin Reeves bring together expert authors to explore 50 years of research and analysis in the complex field of privatisation The Research Handbook highlights current issues and challenges in privatisation through relevant contemporary examples to further our understanding of this economic concept and how it is shaping global policies

**Forms of Enterprise in 20th Century Italy** Andrea Colli, Michelangelo Vasta, 2010-01-01 This book provides a wide ranging analysis of change in size and nature of Italian firms and thus a unique and fascinating perspective on the evolution of one of the major industrial economies of the 20th century An example of business history as it ought to be done Giovanni Federico European University Institute Italy This book is necessary reading for a real understanding of the evolution of Italian capitalism during the last century It moves away from a simplified view of the Italian industrial structure as just composed by small enterprises and successfully sheds light on the variety of different forms of enterprises the compose Italian system The lively picture that emerges from this book is the one of richer types of enterprises which have evolved over time and have contributed in different ways to Italian economic growth Franco Malerba Bocconi University Italy Taking an historical perspective this unique book highlights the evolution of the many diverse forms of business enterprise and discusses the contribution of these different types of firm to the economic growth of Italy One important issue that has recently captured the attention and the research efforts of both economists and economic historians has been the debate on

varieties of capitalism in the modern world In this context the expert contributors analyze the various stages of Italian development that have been characterized by diverse dominating forms of enterprise which in turn have adapted to the nature of technological and market opportunities at the institutional national and international level This book proposes a new interpretation of the Italian case that utilizes both the structural and macroeconomic perspective of comparative history as well as the microeconomic perspectives focusing on the strategies of different economic agents Based on solid quantitative evidence this original work will prove to be a valuable resource for academics and students of strategy and organization economic historians and applied economists

**The Routledge Companion to the Makers of Global Business** Teresa da Silva Lopes, Christina Lubinski, Heidi J.S. Tworek, 2019-07-09 The Routledge Companion to the Makers of Global Business draws together a wide array of state of the art research on multinational enterprises The volume aims to deepen our historical understanding of how firms and entrepreneurs contributed to transformative processes of globalization This book explores how global business facilitated the mechanisms of cross border interactions that affected individuals organizations industries national economies and international relations The 37 chapters span the Middle Ages to the present day analyzing the emergence of institutions and actors alongside key contextual factors for global business development Contributors examine business as a central actor in globalization covering myriad entrepreneurs organizational forms and key industrial sectors Taking a historical view the chapters highlight the intertwined and evolving nature of economic political social technological and environmental patterns and relationships They explore dynamic change as well as lasting continuities both of which often only become visible and can only be fully understood when analyzed in the long run With dedicated chapters on challenges such as political risk sustainability and economic growth this prestigious collection provides a one stop shop for a key business discipline Chapter 31 of this book is freely available as a downloadable Open Access PDF at <http://www.taylorfrancis.com> under a Creative Commons Attribution Non Commercial No Derivatives CC BY NC ND 4.0 license

State-Owned Enterprises in the Development Process OECD, 2015-04-23 This publication is a first response of the OECD to the issue of what role is or can be assigned to SOEs as part of national development strategies

*State Transformations in OECD Countries* H. Rothgang, Steffen Schneider, 2015-03-23 The democratic nation state of the post war era has undergone major transformations since the 1970s and political authority has been both internationalized and privatized The thirteen chapters of this edited collection deal with major transformations of governance arrangements and state responsibilities in the countries of the OECD world A unified conceptual and explanatory framework is used to describe trajectories of state change to explain the internationalization or privatization of responsibilities in the resource law legitimacy and welfare dimensions of the democratic nation state and to probe the state's role in the today's post national constellation of political authority As the contributions show an unravelling of state authority has indeed occurred but the state nevertheless continues to play a key role in emerging governance arrangements Hence it is not merely a victim of

globalization and other driving forces of change      *Dutch Enterprise in the 20th Century* Keetie E. Sluyterman, 2013-07-04

This is the first book to summarise the twentieth century economic history of the Netherlands from a business history perspective It has a broad historical coverage of Dutch business development including in particular the major multinationals such as Philips Shell and Unilever Although focused on Dutch business it has a strong international flavour      *Business*

*Groups in the West* Asli M. Colpan, Takashi Hikino, 2018-02-15 This volume aims to explore the long term evolution of different varieties of large enterprises in today's developed economies It focuses on the economic institution of business groups and attempts to comprehend the factors behind their rise growth struggle and resilience their behavioral and organizational characteristics and their roles in national economic development The volume seeks to enhance the scholarly and policy oriented understanding of business groups in developed economies by bringing together state of the art research on the characteristics and contributions of large enterprises in an evolutionary perspective While business groups are a dominant and critical organization model in contemporary emerging economies and have lately attracted much attention in academic circles and business presses their counterparts in developed economies have not been systematically examined This book aims to fill this gap in the literature and is the first scholarly attempt to explore the evolutionary paths and contemporary roles of business groups in developed economies from an internationally comparative perspective In doing so it argues that business groups actually rose to function as a critical factor of industrial dynamics in the context of Second Industrial Revolution in the late nineteenth century They have adapted their characteristic roles and transformed to fit to the changing market and institutional settings As they flexibly co evolve with the environment the volume shows that business groups can remain as a viable organization model in the world's most advanced economies today      **Our common wealth**

Thomas M. Hanna, 2018-09-10 Public ownership is more widespread and popular in the United States than is commonly understood This book is the most comprehensive and up to date analysis of the scope and scale of U S public ownership debunking frequent misconceptions about the alleged inefficiency and underperformance of public ownership and arguing that it offers powerful flexible solutions to current problems of inequality instability and unsustainability explaining why after decades of privatization it is making a comeback including in the agenda of Jeremy Corbyn's Labour Party in Britain Hanna offers a vision of deploying new forms of democratized public ownership broadly across multiple sectors as a key ingredient of any next system beyond corporate capitalism This book is a valuable extensively researched resource that sets out the past record and future possibilities of public ownership at a time when ever more people are searching for answers      **States, Firms, and Their Legal Fictions** Melissa J. Durkee, 2024-03-07 This volume offers a new point of entry into questions about how the law conceives of states and firms Because states and firms are fictitious constructs rather than products of evolutionary biology the law dictates which acts should be attributed to each entity and by which actors Those legal decisions construct firms and states by attributing identity and consequences to them As the volume shows these legal decisions are

often products of path dependence or conceptual metaphors like personhood that have expanded beyond their original uses. Focusing on attribution the volume considers an array of questions about artificial entities that are usually divided into doctrinal siloes. These include questions about attribution of international legal responsibility to states and state owned entities, transnational attribution of liabilities to firms and attribution of identity rights to corporations. Durkee highlights the artificiality of doctrines that construct firms and states and therefore their susceptibility to change. **Reassessing the Role of Management in the Golden Age** Daniela Felisini, 2017-03-25. This book provides a critical reassessment of the role of the public sector during the Golden Age in both advanced and emerging economies. Contributions focus on a major player in the setting of mixed economies: the top managers of state owned enterprises. Bringing together world renowned scholars, this collection analyzes the actions of these managers and their contribution to the rise and fall of the mixed economy during the Golden Age, opening up a comparative perspective of the topic. The book forces readers to reconsider how crucial state owned enterprises were for economic recovery and for the modernization of the production apparatus of many countries in Western Europe, India, Latin America and South Africa. Key chapters discuss state owned enterprises in twentieth century Europe, the managerial revolution in Italy, the role of the state in Argentine industrialization and the organization of capital in the Indian economy. This insightful collection will appeal to scholars and students with an interest in economic history and the socio-economic impact of state owned companies around the globe. **The Oxford Handbook of State Capitalism and the Firm** Mike Wright, Geoffrey T. Wood, Alvaro Cuervo-Cazurra, Pei Sun, Ilya Okhmatovskiy, Anna Grosman, 2022. The Handbook of State Capitalism and the Firm assesses, develops and extends the debates on how firms are influenced by and respond to state capitalism, that is the government's direct influence on economic relationships in capitalist economies. **What Then Must We Do?** Gar Alperovitz, 2013-05-01. Never before have so many Americans been more frustrated with our economic system, more fearful that it is failing or more open to fresh ideas about a new one. The seeds of a new movement demanding change are forming. But just what is this thing called a new economy and how might it take shape in America? In *What Then Must We Do?* Gar Alperovitz speaks directly to the reader about where we find ourselves in history, why the time is right for a new economy movement to coalesce, what it means to build a new system to replace the crumbling one and how we might begin. He also suggests what the next system might look like and where we can see its outlines like an image slowly emerging in the developing trays of a photographer's darkroom already taking shape. He proposes a possible next system that is not corporate capitalism, not state socialism, but something else entirely and something entirely American. Alperovitz calls for an evolution, not a revolution, out of the old system and into the new. That new system would democratize the ownership of wealth, strengthen communities in diverse ways and be governed by policies and institutions sophisticated enough to manage a large scale powerful economy. For the growing group of Americans pacing at the edge of confidence in the old system or already among its detractors, *What Then Must We Do?* offers an elegant solution for moving from anger to strategy. **State and**

**Enterprise** Maria Rosaria Mauro, Federico Pernazza, 2023-01-09 This book addresses the regulation of the State Enterprise relationship in the framework of international economic context It analyzes this relationship from the discrete perspectives of conflict cooperation and integration in contributions by authors representing a diverse range of legal cultures and political backgrounds The topic is investigated following three approaches State versus Enterprise the State which bans restricts or regulates the activities of Enterprises both domestic and foreign Enterprise versus State the Enterprises main actors of commercial industrial or financial initiatives which may directly or indirectly affect the legal and economic structure of the State State as Enterprise and Enterprise as State public Enterprises under political control that pursue geopolitical goals and Enterprises that rely on the political financial and strategic support of the State for their business expansion Furthermore the volume includes a special focus on the relationship State Enterprise in non capitalist economies China Russia and Cuba

**Private and Public Enterprise in Europe** Robert Millward, 2007      **Globalization** Veronica Binda, Andrea Colli, 2024-04-11 Globalization A Key Idea for Business and Society analyzes today s process of global integration Globalization is seen as a complex phenomenon the drivers of which are of a technological institutional cultural and not least political nature The book includes a historical analysis of the rise and fall of the first globalization wave which took place between the end of the Napoleonic Wars and the Great War The chapters focus on the measurement of the global integration process on the in depth analysis of the above mentioned drivers and on some of the actors playing a relevant role in the process itself multinational companies and governments as owners of global companies The conclusion of the book provides a perspective on the current globalization backlash its determinants and possible future alternative scenarios This book is an ideal resource for students and practitioners interested in past present and future globalization



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