# Retirement Protection Act of 1993

Hearing Before the Committee on Finance, United States Senate, One Hundred Third Congress, Second Session, on S. 1780, June 15, 1994



UNITED STATES, CONGRESS, SENATE, COMMITTEE ON FINANCE

# **Retirement Protection Act Of 1993**

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#### **Retirement Protection Act Of 1993:**

H.R. 3396, the Retirement Protection Act of 1993 United States. Congress. House. Committee on Ways and Means, 1994 Retirement Protection Act of 1993 United States. Congress. Senate. Retirement Protection Act of 1993, 1993 Committee on Finance, 1995 Distributed to some depository libraries in microfiche The Retirement Protection Act of 1993, H.R. 3396 United States. Congress. House. Committee on Education and Labor. Subcommittee on Labor-Management Relations, 1995 Distributed to some depository libraries in microfiche Retirement Protection Act of 1993, 2015-08-08 Excerpt from Retirement Protection Act of 1993 Hearing Before the Committee on Finance United States Senate One Hundred Third Congress Second Session on S 1780 June 15 1994 The hearing was convened pursuant to notice at 10 09 a m in Room Sd 215 Dirksen Senate Office Building Hon Daniel Patrick Moynihan Chairman of the Committee presiding Also present Senators Baucus Bradley Pryor Rockefeller Conrad Packwood Roth Durenberger and Grassley The press release announcing the hearing follows Press Release No H 37 May 25 1994 Finance Committee Sets Hearing on the Retirement Protection Act Washington DC Senator Daniel Patrick Moynihan D Ny Chairman of the Senate Committee on Finance announced today that the Committee will hold a hearing on S 1780 the Retirement Protection Act of 1993 the Administrations proposal to improve pension plan funding and limit the exposure of the Pension Benefit Guaranty Corporation Pbgc The hearing will begin at 10 00 A M on Wednesday June 15 1994 in room Sd 215 of the Dirksen Senate Office Building Pension underfunding is a serious issue Senator Moynihan said in announcing the hearing The Committee looks forward to hearing from the Administration on its proposal to strengthen pension funding requirements to assure retirement security for workers and retirees and keep the Pbgc on sound footing Opening Statement Of Hon Daniel Patrick Moynihan A U S Senator From New York Chairman Committee On Finance The Chairman A very good morning to our distinguished administration witnesses and to our guests and to the panel that will follow This morning we are going to hold an initial hearing on S 1780 a bill to amend the Employee Retirement Income Security Act of 1974 and the Internal Revenue Code of 1986 to provide security for workers to improve pension plan funding to limit growth in insurance exposure to protect the single employer plan termination insurance program and for other purposes This is an administration bill drafted by our most distinguished Secretary of Labor with the collaboration of the Department of the Treasury represented by Hon Leslie Samuels the Assistant Secretary for Tax Policy so well and favorably known to this committee and by Hon Martin Slate who is the Executive Director of the Pension Benefit Guaranty Corporation About the Publisher Forgotten Books publishes hundreds of thousands of rare and classic books Find more at www forgottenbooks com This book is a reproduction of an important historical work Forgotten Books uses state of the art technology to digitally reconstruct the work preserving the original format whilst repairing imperfections present in the aged copy In rare cases an imperfection in the original such as a blemish or missing page may be replicated in our edition We do however repair the vast majority of imperfections successfully any imperfections

that remain are intentionally left to preserve the state of such historical works H. R. 3396, the Retirement Protection Act of 1993 U. S. Committee On Ways And Means, 2018-02-16 Excerpt from HR 3396 the Retirement Protection Act of 1993 Hearing Before the Committee on Ways and Means House of Representatives One Hundred Third Congress Second Session Tuesday April 19 1994 Concern re arding the direct impact these underfunded plans will have on te financial solvency of the Pension Benefit Guaranty Corporation and concern for the security of millions of workers have brought us to this point today Many of you are aware that the issues Surrounding underfunded pension plans have been the focus of a series of hearings before the Subcommittee on Oversight over the past 2 years One common theme has emerged from these hearings Underfunding in certain pension plans is a serious problem that will only worsen unless legislative reforms are enacted I share the concern of the administration and my colleagues on these issues as well as the belief that failure to act will present us with greater problems in the future Thus it is my hope that we can move this legislation forward in a timely fashion Today we expect to receive testimony from the Department of Labor the Department of the Treasury and the pbgc In addition we expect to hear from the us General Accounting Office and various representatives of industry About the Publisher Forgotten Books publishes hundreds of thousands of rare and classic books Find more at www forgottenbooks com This book is a reproduction of an important historical work Forgotten Books uses state of the art technology to digitally reconstruct the work preserving the original format whilst repairing imperfections present in the aged copy In rare cases an imperfection in the original such as a blemish or missing page may be replicated in our edition We do however repair the vast majority of imperfections successfully any imperfections that remain are intentionally left to preserve the state of such historical works

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United States. Congress House, 1999 Dismantling Solidarity Michael A. McCarthy, 2017-02-01 Why has old age security become less solidaristic and increasingly tied to risky capitalist markets Drawing on rich archival data that covers more than fifty years of American history Michael A McCarthy argues that the critical driver was policymakers reactions to capitalist crises and their political imperative to promote capitalist growth Pension development has followed three paths of marketization in America since the New Deal each distinct but converging occupational pension plans were adopted as an alternative to real increases in Social Security benefits after World War II private pension assets were then financialized and invested into the stock market and since the 1970s traditional pension plans have come to be replaced with riskier 401 k retirement plans Comparing each episode of change Dismantling Solidarity mounts a forceful challenge to common understandings of America's private pension system and offers an alternative political economy of the welfare state McCarthy weaves together a theoretical framework that helps to explain pension marketization with structural mechanisms that push policymakers to intervene to promote capitalist growth and avoid capitalist crises and contingent historical factors that both drive them to intervene in the particular ways they do and shape how their interventions bear on welfare change By emphasizing the capitalist context in which policymaking occurs McCarthy turns our attention to the structural factors that drive policy change Dismantling Solidarity is both theoretically and historically detailed and superbly argued urging the reader to reconsider how capitalism itself constrains policymaking It will be of interest to sociologists political scientists historians and those curious about the relationship between capitalism and democracy Monthly Catalogue, United **States Public Documents** .1994 H. R. 3396, the Retirement Protection Act Of 1993 United States. Congress. House. C. Means, 2013-12 Unlike some other reproductions of classic texts 1 We have not used OCR Optical Character Recognition as this leads to bad quality books with introduced typos 2 In books where there are images such as portraits maps sketches etc We have endeavoured to keep the quality of these images so they represent accurately the original artefact Although occasionally there may be certain imperfections with these old texts we feel they deserve to be made available for future generations to enjoy Pension Issues United States. Congress. House. Committee on Ways and Means. Subcommittee on Oversight, 2001 United States Congressional Serial Set Catalog ,1988 **Monthly Catalog of United States Government Publications** ,1994 Federal Register ,1995-11 Report on the Activities of the Committee on Education and Labor During the ... Congress United States. Congress. House. Committee on Education and Labor, 1982 **Congressional Record** United States. Congress, 1994 The Congressional Record is the official record of the proceedings

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