#### PERSPECTIVE



## The structural reshaping of globalization: Implications for strategic sectors, profiting from innovation, and the multinational enterprise

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#### Abstract

The rapid reshaping of the global economic order requires fundamental shifts in international business scholarship and management practice. New forms of protectionist policies, new types of internationalization motives, and new tools of techno-nationalism may lead to what we call "bifurcated governance" at the macro-level and "value chain decoupling" at the micro-level. As a result, innovation networks will require novel reconfigurations. We examine the emerging constraints on multinational enterprises, imposed by a bifurcated world order. We also discuss how the dynamic capabilities framework can guide scholars and managers alike to achieve new forms of evolutionary fitness.

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#### INTRODUCTION

The global economic system created in the post-World War II (WWII) era is now being disrupted and undergoing significant structural reshaping. While in need of improvement, the post-WWII system led to an extended epoch of peace and an unprecedented rise in prosperity. It lifted up, albeit unevenly, the welfare of much of the world's population as it encouraged enterprise formation and growth, brought investment, and, importantly, transferred advanced technology to many parts of the world. At the micro-level, the transfer of managerial best practices in a variety of functional areas, and in overall firm-level governance, may well have been the greatest contribution of the post-WWII system—in a downward cascading motion—to the functioning of the world economy, and it was brought about by multinational enterprise (MNE) investment and capability transfers (Dunning, 1958; Verbeke, Coeurderoy &

# **Reshaping Globalization**

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#### **Reshaping Globalization:**

Reshaping Globalization Violetta Zentai, Andrea Krizsán, 2003 If the importance of globalization were judged by the volume of discussion it has generated it would surely be a concept of fundamental importance in the contemporary world And yet as a concept globalization is often indigestible meaning different things to different people and remaining obscure in its connotations A virtue of this volume of essays is that the phenomena of globalization are made more approachable by being divided into five discrete themes each of which forms part of the overall concept and each of which has important implications for policy decisions at the international regional and national levels By differentiating the concept in this way into the production of global knowledge the provision of global public goods the global trade system global foreign aid and global governance the analysis is sharpened in an illuminating and stimulating manner At the same time the editors Drs Violetta Zentai and Andrea Krizsan provide a masterly introductory essay that shows how the various parts make up the whole The fact that the book is a product of an international conference held at the Central European University shortly after September 11 in 2001 adds a layer to its significance The Center for Policy Studies at the Central European University and its collaborators deserve praise for such a thorough and timely analysis of these various strands of globalization Book jacket

Reshaping Protestantism in a Global Context Volker Küster, 2009 The regional contributions from Africa and Asia show how the old European made denominational differences fade in the light of African Instituted Churches or Pentecostalism Reshaping Protestantism is not a backward oriented project of reconstructing the original but makes use of the inner protestant pluralism to cope with globalization and changing religious landscapes Who reads through the different articles can only come to the conclusion Yes there is a contribution to be expected from mainline Protestantism in all its Reshaping Globalisation Heribert Dieter, 2003 **Shaping Globalization** Nicanor Perlas, 2019-03-25 Civil variety Society has become a major power in the world The stunning defeat of the controversial and secretive Multilateral Agreement on Investments the massive worldwide WTO protests and the yearly meetings of the World Social Forum are testimony to its coming of age From these significant victories civil society continued to catch world attention with the Arab Spring the grassroots movement that helped elect former US President Barack Obama and the significant gains of the anti fracking campaign With tens of millions of citizens and over a trillion dollars involved in advancing its agenda civil society now joins the state and the market as the third key institution shaping globalization However it cannot fully mobilize its resources and power as it currently lacks clear understanding of its identity Shaping Globalization argues that global civil society is a cultural institution wielding cultural power and shows how through the use of this distinct power it can advance its agenda in the political and economic realms of society without compromising its identity Nicanor Perlas outlines the strategic implications for civil society both locally and globally and explains that civil society s key task is to inaugurate threefolding the forging of strategic partnerships between civil society government and business Such authentic tri sector

partnerships are essential for advancing new ways for nations to develop and for charting a different sustainable type of globalization Using the model of the Philippine Agenda 21 we are shown how civil society and progressive individuals and agencies in government and business are demonstrating the effectiveness of this new understanding to ensure that globalization benefits the environment the poor and society as a whole This reprinted edition includes a new Afterword

Shaping Globalization Bertelsmann Stiftung, 2013-01-25 The rise of new economic powers in Asia and Latin America has changed the size and the direction of cross border investment flows Emerging economies like China Brazil and India have become major destinations of foreign direct investment within the past decade and they are also taking on the role of investor themselves The unprecedented shifts in global investment flows have revived the debate over the effects of foreign investment on growth employment and income distribution In this book leading experts analyse the most important trends from the increasingly active role emerging economies play as investors in Africa to the rising suspicion in the U S and Europe of Chinese takeovers Global challenges like climate change and the ageing of societies will act as new drivers of foreign investment reshaping the patterns of globalization once again Globalization Stefan A. Schirm, 2007 Globalization systematically encompasses the debates and the results of research of political scientists on various core aspects of the interrelation between politics and economics in the process of globalisation Juggernaut Uri B. Dadush, William Shaw, 2011 In Juggernaut Uri Dadush and William Shaw explore the major trends associated with the rise of developing countries including increased manufacturing expansion in world trade and ultimately improved living and working conditions as well as the broad challenges those trends pose Agents of Neoliberal Globalization Michael C. Dreiling, Derek Y. Darves, 2016-09-26 Depictions of globalization commonly recite a story of a market unleashed bringing Big Macs and iPhones to all corners of the world Human society appears as a passive observer to a busy revolution of an invisible global market paradoxically unfolding by its own energy Sometimes this market is thought to be unleashed by politicians working on the surface of an autonomous state This book rejects both perspectives and provides an analytically rich alternative to conventional approaches to globalization By the 1980s an enduring corporate coalition advanced in nearly synonymous terms free trade tax cuts and deregulation Highly networked corporate leaders and state officials worked in concert to produce the trade policy framework for neoliberal globalization Marshalling original network data and a historical narrative this book shows that the globalizing corporate titans of the late 1960s aligned with economic conservatives to set into motion this vision of a global free market The Systems View of Life Fritjof Capra, Pier Luigi Luisi, 2014-04-10 Over the past thirty years a new systemic conception of life has emerged at the forefront of science New emphasis has been given to complexity networks and patterns of organisation leading to a novel kind of systemic thinking This volume integrates the ideas models and theories underlying the systems view of life into a single coherent framework Taking a broad sweep through history and across scientific disciplines the authors examine the appearance of key concepts such as autopoiesis dissipative structures

social networks and a systemic understanding of evolution The implications of the systems view of life for health care management and our global ecological and economic crises are also discussed Written primarily for undergraduates it is also essential reading for graduate students and researchers interested in understanding the new systemic conception of life and its implications for a broad range of professions from economics and politics to medicine psychology and law **Vernacular, National Literature** Lucila V. Hosillos, 2006 **Global Political Economy and the Wealth of Nations** Phillip O'Hara, 2004-03-25 This comprehensive collection documents the major processes performance institutions problems and policies associated with global political economy. For the first time in a single volume the authors present a detailed analysis of the changing distribution and production of wealth throughout the world different measures of performance the Communicating Social Change Mohan J. Dutta, 2011-05-10 Communicating Social Change describes the social alop challenges that exist in current globalization politics and examines the communicative processes strategies and tactics through which social change interventions are constituted in response to the challenges Women Reinventing Globalisation Caroline Sweetman, Joanna Kerr, 2003 This volume analyses approaches to economic and political change and propose ways of ensuring that ideas are translated into concrete actions. The aim is to repoliticise the gender and development community with a solutions oriented approach which looks at globalisation through women s eyes and finds The SAGE Encyclopedia of Industrial and Organizational Psychology Steven G. energising ideas Rogelberg, 2016-09-27 The well received first edition of the Encyclopedia of Industrial and Organizational Psychology 2007 2 vols established itself in the academic library market as a landmark reference that presents a thorough overview of this cross disciplinary field for students researchers and professionals in the areas of psychology business management and human resources Nearly ten years later SAGE presents a thorough revision that both updates current entries and expands the overall coverage adding approximately 200 new articles expanding from two volumes to four Examining key themes and topics from within this dynamic and expanding field of psychology this work offers a truly cross cultural and global AI Agents Unleashed Quinn Bradford, 2024-12-05 Explore the World of Tomorrow AI Agents at the Forefront perspective The dawn of AI agents is upon us heralding a new era of innovation and intelligence that could redefine every facet of our lives In this groundbreaking exploration delve into the captivating story of how AI agents are not just enhancing but transforming industries worldwide From the roots of their inception to the thrumming engines of advancement powering their evolution uncover the awe inspiring journey of these digital marvels Imagine a world where intelligent agents streamline your daily tasks from managing your home to conducting business and beyond These powerful entities are not just technology they are partners in progress Witness how fields like healthcare finance education and transportation are revolutionized by AI agents turning futuristic dreams into reality Experience the profound impact on customer interactions operational efficiencies and even the entertainment we consume Feel the pulse of a society on the brink of extraordinary

change AI agents are not without their challenges and herein lies the textured examination of ethical dilemmas privacy concerns and societal shifts Engage with the debates surrounding this intelligent wave and understand the regulations shaping their development As we stand at this crossroads envision the vast possibilities and the pivotal role AI agents play in readying the workforce of tomorrow Seize this opportunity to not only arm yourself with knowledge but to join the conversation that will define the future Whether you are an enthusiast a professional or a curious mind this book beckons you to step into the world where AI agents are unlocking potential beyond imagination Embrace the inevitable evolution and be part of shaping a future reimagined by intelligent innovation Reclaiming the Great World House Vicki L. Crawford, Lewis V. Baldwin, 2019-10-05 The burgeoning terrain of Martin Luther King Jr studies is leading to a new appreciation of his thought and its meaningfulness for the emergence and shaping of the twenty first century world This volume brings together an impressive array of scholars from various backgrounds and disciplines to explore the global significance of King then now and in the future Employing King's metaphor of the great world house the major focus is on King's appraisal of the global human struggle in the 1950s and 1960s his relevance for today s world and how future generations might constructively apply or appropriate his key ideas and values in addressing racism poverty and economic injustice militarism sexism homophobia the environmental crisis globalization and other challenges confronting humanity today The contributors treat King in context and beyond context taking seriously the historical King while also exploring how his name activities contributions and legacy are still associated with a globalized rights culture Dreams of Peace and Freedom Jay Winter, 2008-10-01 In the wake of the monstrous projects of Hitler Stalin Mao and others in the twentieth century the idea of utopia has been discredited Yet historian Jay Winter suggests alongside the major utopians who murdered millions in their attempts to transform the world were disparate groups of people trying in their own separate ways to imagine a radically better world This original book focuses on some of the twentieth century s minor utopias whose stories overshadowed by the horrors of the Holocaust and the Gulag suggest that the future need not be as catastrophic as the past The book is organized around six key moments when utopian ideas and projects flourished in Europe 1900 the Paris World's Fair 1919 the Paris Peace Conference 1937 the Paris exhibition celebrating science and light 1948 the Universal Declaration of Human Rights 1968 moral indictments and student revolt and 1992 the emergence of visions of global citizenship Winter considers the dreamers and the nature of their dreams as well as their connections to one another and to the history of utopian thought By restoring minor utopias to their rightful place in the recent past Winter fills an important gap in the history of social thought Dynamics Among Nations Hilton L. Root, 2013-11 An innovative view of the changing and action in the twentieth century geopolitical landscape that draws on the science of complex adaptive systems to understand changes in global interaction Liberal internationalism has been the West's foreign policy agenda since the Cold War and the West has long occupied the top rung of a hierarchical system In this book Hilton Root argues that international relations like other complex ecosystems

exists in a constantly shifting landscape in which hierarchical structures are giving way to systems of networked interdependence changing every facet of global interaction Accordingly policymakers will need a new way to understand the process of change Root suggests that the science of complex systems offers an analytical framework to explain the unforeseen development failures governance trends and alliance shifts in today s global political economy Root examines both the networked systems that make up modern states and the larger interdependent landscapes they share Using systems analysis in which institutional change and economic development are understood as self organizing complexities he offers an alternative view of institutional resilience and persistence From this perspective Root considers the divergence of East and West the emergence of the European state its contrast with the rise of China and the network properties of their respective innovation systems the trajectory of democracy in developing regions and the systemic impact of China on the liberal world order Complexity science Root argues will not explain historical change processes with algorithmic precision but it may offer explanations that match the messy richness of those processes Fortune Favors the Bold Lester C. Thurow, 2009-10-13 Bestselling author and renowned economist Lester Thurow argues forcefully that globalization is not a done deal and we must seize the moment now if we are to create a new global economy in which all can prosper In this new book Thurow examines the newly forming global economy with a special focus on the role of the US and the dangers to our own national well being He examines such questions as What's at stake for us in the global economy Why is it important that the system be equitable and that other countries prosper along with us What should our goals as a nation be long term and short term What are the tough choices that need to be made in our relationship with other countries and world regulatory bodies What role should we be playing globally What are the political economic social choices tradeoffs we will have to confront Thurow contends that the huge and growing US trade deficit poses grave dangers to the value of the dollar and is putting our own economy in jeopardy As the world economy leaps national boundaries its hallmark seems to be a rising instability and a growing inequality between the first and third worlds Financial crises in the third world come ever more frequently and seem to be ever more severe The first world economies seem to be in ever more frantic boom and bust cycles Globalization causes riots throughout the world and is one factor in the rise of terrorism against the West Thurow shows how some nations including Ireland and China have embraced the concept of globalization and placed themselves into a position to prosper with growing and productive national economies He contrasts their positive actions with Japan whose leaders have allowed the nation to drift into stagnation and have destroyed its prosperity He argues that this is the time to choose globalization or be left behind the time to build a global economy that eliminates the defects and he provides plenty of ideas for corporations governments economists and citizens to act upon **Voices of Resistance** Mohan J. Dutta, 2012-08-15 This book represents voices of resistance from across the globe to document the communicative processes practices and frameworks through which neoliberal global policies are currently being defied Based on examples case studies and ethnographic reports Voices

of Resistance serves as a space for engaging various perspectives from the global margins in dialogue The emphasis of the book is on the core idea that creating spaces for listening to voices of resistance fosters openings for the politics of social change interweaving the stories of the local the national and the global The book is divided into chapters addressing the politics of resistance in the contexts of global economic policies agriculture education health poverty and development

Reshaping Globalization: Bestsellers in 2023 The year 2023 has witnessed a noteworthy surge in literary brilliance, with numerous compelling novels captivating the hearts of readers worldwide. Lets delve into the realm of bestselling books, exploring the captivating narratives that have charmed audiences this year. Reshaping Globalization: Colleen Hoovers "It Ends with Us" This poignant tale of love, loss, and resilience has captivated readers with its raw and emotional exploration of domestic abuse. Hoover expertly weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can triumph. Uncover the Best: Taylor Jenkins Reids "The Seven Husbands of Evelyn Hugo" This captivating historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reids captivating storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. Reshaping Globalization: Delia Owens "Where the Crawdads Sing" This mesmerizing coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens spins a tale of resilience, survival, and the transformative power of nature, entrancing readers with its evocative prose and mesmerizing setting. These popular novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of captivating stories waiting to be discovered. The novel begins with Richard Papen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a quiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is a masterful and thrilling novel that will keep you speculating until the very end. The novel is a warning tale about the dangers of obsession and the power of evil.

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