

Public Finance

Topic 1

1. What is the primary function of public finance in an economy?
 - a. Wealth redistribution
 - b. Economic stability
 - c. Profit generation
 - d. Public debt management

2. Which function of public finance involves the allocation of resources to various government programs and projects?
 - a. Fiscal policy
 - b. Monetary policy
 - c. Regulatory policy
 - d. Taxation policy

3. Public finance is responsible for providing essential public goods. Which of the following is NOT a public good?
 - a. Clean air
 - b. National defense
 - c. Public transportation
 - d. Private healthcare

4. Which function of public finance aims to minimize the negative externalities associated with certain economic activities?
 - a. Income redistribution
 - b. Resource allocation
 - c. Market intervention
 - d. Stabilization

Reading Issues And Questions In Public Finance

D Kirk



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