The Rise and Fall of the East Asian Growth System, 1951-2000

Institutional competitiveness and rapid economic growth

Xiaoming Huang



Routledge Studies in the Growth Economies of Asia

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James B. Ang

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The Rise and Fall of the East Asian Growth System, 1951-2000 Huang Xiaoming, 2004-11-10 Huang gives important and high quality research on the economic growth in East Asia from 1945 to the present assessing the various theories put forward to explain the phenomenon and appraising the various factors which have contributed to economic growth in East Asia

The Dynamics of Asian Labour Markets John Benson, Ying Zhu, 2011-03-02 This book explores the dynamics of Asian labour markets in a cross section of eight Asian economies including Japan South Korea Taiwan Hong Kong Singapore China India Vietnam Thailand and Indonesia It considers how these markets have responded to globalisation and assesses likely future trends and developments

Economic Growth and Employment in Vietnam David Lim, 2014-03-21 Vietnam has enjoyed significant economic success since the implementation of its doi moi reforms including rapid growth in GDP exports and foreign and domestic investment and a shedding of poorly performing state owned enterprises Despite this however the economic situation for many ordinary people in Vietnam is fragile with income only just above the poverty line and high unemployment especially among the young In addition inflation is high and the state owned sector is still large much of it still performing badly This book provides a comprehensive overview of the current economic situation in Vietnam It outlines the state of the economy paying special attention to employment discusses government policies including on trade and integration with the global economy and concludes by assessing the key challenges facing Vietnam's economy going forward **Responsible Development Omar** Noman, 2010-04-05 Until the dramatic economic collapse of 1997 East Asia was the symbol of a successful market led development strategy for Western governments aid agencies and academics despite underlying concerns about a lack of rights and freedoms The crisis changed Asia and the world currency depreciations personal and state indebtedness mass unemployment and rioting brought the paternalistic capitalist phase to an end in Asia The decade following the economic crisis has seen a swift response with the major restructuring of Asian economies improved corporate governance banks recapitalized more attention paid to the environment and foreign exchange reserves restored so the IMF became redundant in Asia Dividing the countries that emerged from the crisis into three categories the Insecure Rich the New Aspirants for Prosperity and the Danger Zone Noman analyses the complex Asian recovery and future challenges within the framework of

Responsible Development an agenda for Asia that emphasizes the simultaneous challenge of building sustainable democracies a viable environment and an equitable economy Covering the many related issues that pose a threat to Asian economic stability climate change religious fascism inequality and hunger this book will have particular relevance in the areas of development studies economics international politics and Asian studies **Accelerating Japan's Economic Growth** F. Gerard Adams, Lawrence R. Klein, Kumasaka Yuzo, Shinozaki Akihiko, 2007-09-12 The Japanese economy is beginning to show signs of recovery after years of stagnation deflation but many Japanese policymakers warn that this economic growth may be sluggish slower than in the United States and certainly slower than in other East Asian countries Japan faces significant economic problems including an aging population a large fiscal deficit and the need to adjust to the IT economy and to competition with the rest of East Asia A slow growth scenario would greatly reduce opportunities for new productive investment and would make it increasingly difficult to provide for Japan's growing social needs. The authors of this book argue that Japan can and should grow more rapidly and examine the reasons for the sluggish performance of the Japanese economy For example some Japanese economic sectors particularly in distribution and finance have failed to take advantage of new information and communications technology to accelerate the growth of productivity as has happened in other countries such as the US Production function studies and econometric model simulations suggest that with appropriate policies the Japanese economy can grow more rapidly and deal with its future problems. The book posits a number of policy proposals which would help to accelerate Japan's economic growth This book will be of interest to students of the Japanese economy macroeconomics and international economies and also to policymakers and professionals interested in Japan s China's State Owned Enterprise Reforms Leila Fernandez-Stembridge, Juan Antonio Fernandez, 2007-01-24 economy Using case studies and interviews this book gives an in depth analysis of eleven industries outlining their transformation process including the influence of WTO membership the state of competition and the challenges ahead **Economic Development and Inequality in China** Hong Yu,2017-09-29 The conventional belief that all regions have equally benefited from China's remarkable development over the last three decades is subjected to criticism in this book as Hong Yu systematically analyses the issue of regional inequality during the post 1978 period using the case of Guangdong Guangdong is one of the key industrial centres and economic powerhouses in China and as a pioneer province instigating economic reform as China opened up to the world it offers an ideal focus upon which to question and enrich the Western theories of economic geography and regional disparity Based on field research analysis of geographic characteristics and regression models this book illustrates how Guangdong s impressive development record has been marred by its rising regional disparity investigates the main causes of this disparity and draws conclusions regarding the lessons China can learn from it Economic Development and Inequality in China will be of interest to students and scholars of Chinese economics Chinese regional studies economic geography and China Studies Hong Yu is a Visiting Research Fellow at the National University of

Singapore His research interests lie in the field of regional economy He is the author of a chapter on China s two delta regions in the book China and The Global Economic Crisis Workforce Development and Skill Formation in Asia John Benson, Howard Gospel, Ying Zhu, 2013-05-29 Asia has undergone rapid transformation over the past several decades as many countries have embraced new technologies and the processes of globalisation Over this period the inflow of foreign capital into the region the level of trade amongst these countries and trade with other parts of the world has increased substantially The ensuing economic growth has led to some significant changes in labour markets and the demand for skilled employees and their deployment within organisations Focusing on a number of developed and developing Asian economies this book explores the dynamics of workforce development and skill formation and considers questions of both skills shortages and skills gaps The book assesses the current state of training in the selected Asian economies the weaknesses and strengths of their various training approaches and what the present state of training means for the future economic development of these economies State Structure, Policy Formation, and Economic Development in Southeast Asia Antoinette R. Raguiza, 2013-06-17 Why do some small developing countries industrialize and others don t What factors account for different economic performance among states that are vulnerable to external shocks crony capitalism and political instability This book argues that the answer lies in the structuring of state power specifically the way different sets of governing elites political leaders and economic technocrats are embedded in political organisations and state institutions and the way these elites relate to each other in the economic development policy process Conducting a comparative historical analysis of Thailand and the Philippines the book argues that the institutional settings of governing elites influence economic outcomes In Thailand political power traditionally connects to state institutions in ways that has limited the impact of political turnovers and global downturns conducive to long term industrial activities In contrast Philippine state power derives from family networks that merge social and political power suited to fast moving short term commercial interests In focusing on this political and institutional story the author analyses the current development dilemmas of countries weighed down by historical legacies of unstable regimes dependency and social conflict and how they are likely to develop in the future

The Little Big Number Dirk Philipsen, 2015-05-26 The story of GDP and why we need a better measurement of growth In one lifetime GDP or Gross Domestic Product has ballooned from a narrow economic tool into a global article of faith As The Little Big Number demonstrates this spells trouble While economies and cultures measure their performance by it GDP only measures output It ignores central facts such as quality costs or purpose Sustainability and quality of life are overlooked Losses don t count The world can no longer afford GDP rule GDP ignores real development Dirk Philipsen demonstrates how the history of GDP reveals unique opportunities to fashion smarter goals and measures The Little Big Number explores a possible roadmap for a future that advances quality of life rather than indiscriminate growth Financial Development and Economic Growth in Malaysia James B. Ang, 2008-11-25 This book is concerned with the role of financial intermediation in

economic development and growth in the context of Malaysia Using an analytical framework the author investigates the Malaysian economy from 1960 onwards to examine how far financial development has progressed in the course of economic development and whether it has been instrumental in promoting economic growth A significant improvement in the Malaysian financial system coupled with rapid economic growth and a rich history of financial sector reforms makes Malaysia an interesting case study for this subject The author shows that some government interventions seem to have impacted negatively on economic growth whereas repressionist financial policies such as interest rate controls high reserve requirements and directed credit programmes seem to have contributed positively to financial development The analysis concludes that financial development leads to higher output growth via promoting private saving and private investment Shedding light on the evolutionary role of financial system and the interacting mechanisms between financial development and economic growth this book will be of interest to those interested in economic and financial development financial liberalization saving behaviour and investment analysis and Asian Studies Business Leadership Development in China Shuang Ren, Robert Wood, Ying Zhu, 2015-03-24 This book argues that China's businesses and hence China's future economic development face a huge crisis in that there is a considerable leadership gap in China with a shortage of competent business leaders at a time when new leadership skills are required urgently as China's businesses evolve rapidly and engage ever more with the global economy Moreover the book argues training is an undervalued and often marginalised activity in Chinese companies The book outlines the nature of this problem and goes on to demonstrate that there is a new breed of manager emerging in China aware of the need to upgrade management skills moving away from skills appropriate in traditional industrial firms and emphasising more flexibility positive engagement with workers and competence in the market economy The book includes an evaluation of different management approaches in China reports on extensive original research including interviews with practising managers and sets out how self development in widespread deep and important

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