



Real Estate Law and Asset Protection

For Texas Real Estate Investors

2024 Edition

David J. Willis, J.D., LL.M

Real Estate Law and Asset Protection

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Real Estate Law Of Texas

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Texas Real Estate Law Madeline Johnson,1996 Real Estate Law & Asset Protection for Texas Real Estate Investors - Third Edition David J. Willis,2014-11-21 This book is a pragmatic and creative approach to legal and asset protection issues faced by investors in Texas real estate particularly investors in residential and smaller commercial properties It is not intended to be a textbook or comprehensive academic treatise Rather it contains practical perspectives and techniques developed over the years in the course of advising and representing investors Since there are usually as many opinions as there are lawyers in a room it should be no surprise if other lawyers disagree with at least some of my conclusions In response I would point out that there is nothing theoretical in this book Every strategy I describe has been tried and has succeeded in the real world Having said that every reader should consult his or her attorney prior to implementing any of my suggestions in order to insure compatibility with individual circumstances Business plans vary and so do investments and asset protection strategies This book does not offer legal guidance to any particular person with regard to any particular case Note also that the law changes and evolves often rapidly While cases and statutes are cited in this book the reader should do independent research to ascertain the current status of the law before relying on any of these citations If you are a real estate investor who owns or aspires to own 10 20 or 50 or more properties then you should consider reading this book If you use creative methods such as wraparounds and subject to transactions then you may find this volume very useful indeed However if your goal is to assemble an international consortium to purchase Rockefeller Center or Trump Tower then this is probably not the volume for you All real estate investors should form the habit of doing thorough due diligence prior to investing in real estate This includes consulting attorneys accountants insurance advisors and other qualified professionals on overall methods and goals as well as specific transactions Every investor should have a team of seasoned professionals available to answer questions offer input and provide customized services A professional investor will also acquire a basic level of competence in searching and obtaining information and copies from real property and appraisal district records On the subject of transactional documentation I urge readers to avoid most standard forms especially those obtained from the Internet except for contracts and addenda promulgated by the Texas Real Estate Commission and the Texas Association of Realtors Consider all others suspect Lastly it has been my experience that good ethics make for good business Avoid any

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as wraparounds and subject to transactions then you may find this volume very useful indeed However if your goal is to assemble an international consortium to purchase Rockefeller Center or Trump Tower then this is probably not the volume for you All real estate investors should form the habit of doing thorough due diligence prior to investing in real estate This includes consulting attorneys accountants insurance advisors and other qualified professionals on overall methods and goals as well as specific transactions Every investor should have a team of seasoned professionals available to answer questions offer input and provide customized services A professional investor will also acquire a basic level of competence in searching and obtaining information and copies from real property and appraisal district records On the subject of transactional documentation I urge readers to avoid most standard forms especially those obtained from the Internet except for contracts and addenda promulgated by the Texas Real Estate Commission and the Texas Association of Realtors Consider all others suspect Lastly it has been my experience that good ethics make for good business Avoid any transaction that even hints of fraud or deception If it appears too good to be true it probably is I welcome comments and criticism I can most easily be reached by email at LoneStarLandLaw aol com David J Willis Author Bio David J Willis 30 years experience in Texas transactions and litigation Board Certified Residential Real Estate Law TBLS Board Certified Commercial Real Estate Law TBLS AV rated for ethical standards and professional ability Two law degrees J D and LL M Former adjunct law professor Licensed Texas real estate broker Listed as one of Texas Top Rated Lawyers by Law com Keywords Real Estate Law Texas Asset Protection Texas Real Estate Investors LLC Formation Texas Nevada Lawyer Willis Legal Principles of Real Estate Practice in Texas Stephen Mettling, David Cusic, Ryan Mettling, Dan Hamilton, 2024-11-18 Performance Programs Company s Principles of Real Estate Practice in Texas contains the essentials of the national and Texas real estate law principles and practices necessary for basic competence as a real estate professional and as mandated by Texas license law for Principles I II It is based on our highly successful and popular national publication Principles of Real Estate Practice which is in use in real estate schools nationwide The text is tailored to the needs of the pre license student It is designed to make it easy for students to learn the material and pass their real estate exam prepare students for numerous career applications stress practical rather than theoretical skills and knowledge Principles of Real Estate Practice in Texas is streamlined direct and to the point It includes multiple learning reinforcements It has a student oriented organization both within each chapter and from chapter to chapter Its examples and exercises are grounded in the authors many years in real estate education Principles I The Real Estate Business Concepts of Home Ownership Real Property Interests and Estates Ownership Encumbrances and Liens Real Estate Taxation Legal Descriptions National Agency The Brokerage Business Real Estate Contract Law Listing Agreements Sales Contracts Texas Contracts Professional Practices TRELA The Real Estate Commission TRELA Licensing Regulation TRELA Standards of Conduct TRELA Agency and Brokerage Principles II Real Estate Market Economics Real Estate Appraisal Real Estate Finance Land Use Control Real Estate Investment Leases

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