

How Owning a Home Grows Your Wealth with Time

If you're thinking of buying a home this year, be sure to factor in the long-term benefits of homeownership.

How Home Equity Works

Equity is the current value of your home minus what you owe on the loan. It increases when:

- ✓ You pay down your loan over time
- ✓ Home price appreciation drives up your home's value



On average, nationwide, home prices appreciated by

290.2%

over the last 32 years.

That means, your net worth can grow significantly in the long-term when you own a home.

Percent Change in Home Prices

Q1 1991 - Q1 2023



Real Money From Home

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